

ACCOUNTING APPLICATION SERIES EVENT

INSTRUCTIONAL AREA Financial Analysis

PERFORMANCE INDICATORS

1. Demonstrate the effects of transactions on the accounting equation.
2. Use T accounts.
3. Discuss the nature of annual reports.
4. Discuss the nature of the accounting cycle.
5. Discuss the use of financial ratios in accounting.

DESCRIPTION: Knowledge of using the accounting equation to make business decisions.

INSTRUCTIONAL AREA Professional Development

PERFORMANCE INDICATORS

1. Explain cash control procedures. (e.g. signature cards, deposit slips, internal/external control, cash clearing, etc.)
2. Journalize/post entries to establish and replenish petty cash.
3. Discuss the use of Generally Accepted Accounting Principles (GAAP).
4. Explain the benefits of electronic funds transfer (EFT).
5. Record transactions in special journals.

DESCRIPTION: Knowledge of cash control procedures